

Business Continuity Plan Statement

Centara Capital has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our Business Continuity Plan.

Contacting Us – If after a significant business disruption you cannot contact us at (619) 398-1700 or info@centaracapital.com, you should go to our website at www.centaracapital.com. If you cannot access us through either of those means, you should contact the investment company as noted on your statement.

Our Business Continuity Plan – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our Business Continuity Plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the disruption.

Our business continuity plan addresses the following: data back up and recovery; mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Our custodians, Charles Schwab & Co., Inc., Pershing LLC and Genworth Financial Asset Management, Inc., back up important records in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our custodians that their objective is to restore their own operations and be able to complete existing transactions and accept new transactions and payments within several hours. Your orders and requests for funds and securities could be delayed during this period.

Varying Disruptions – Significant business disruptions can vary in their scope, such as a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within several hours. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and recover and resume business within one business day. In either situation, we plan to continue in business, transfer operations to another location if necessary, and notify you through our web site www.centaracapital.com.

If the business disruption is so sever that it prevents us from remaining in business, we will assure our customer's prompt access to their funds and securities. If you have an account through one of our custodians, you may contact Charles Schwab directly at (800) 515-2157, UVEST/Pershing LLC at (800) 277-7700 or Genworth Financial at (888) 436-9678. If your account is held directly with a mutual fund, insurance or other investment company, you may call the company directly.

For more information – If you have questions about our Business Continuity Plan, you can contact us by writing to Centara Capital, 8880 Rio San Diego Drive, 4th Floor, San Diego, CA 92108, Attn: Compliance.

April 2008

CENTARA GROUP OF COMPANIES

CENTARA CAPITAL MANAGEMENT GROUP, INC. | CENTARA REAL ESTATE SERVICES, INC. | CENTARA CAPITAL SECURITIES, INC.